

**Finance and Accounting (FIA951)**

<b>Course Purpose and Objectives</b>	The course aims to: <ul style="list-style-type: none"><li>▪ Enable students to understand the principles and most common techniques that underlie financial and management accounting.</li><li>▪ Develop an in-depth knowledge of managerial uses and limitations of accounting data, and techniques of financial analysis.</li></ul>
<b>Learning Outcomes</b>	On successful completion of this course, students should be able to: <ul style="list-style-type: none"><li>▪ Analyse financial information using published financial statements.</li><li>▪ Use and assess financial information and the systems that produce it, with awareness of the limitations of such information and systems.</li><li>▪ Conduct relevant and theoretically sound analyses of shipping markets – and have the ability to provide qualified explanations of the trends and cycles in these markets, together with making predictions of the future development of the markets.</li></ul>
<b>Course Content</b>	<p><b>Week 1: Introduction to Accounting and Finance</b> Week 2: Measuring and reporting financial positions Week 3: <b>Workshop: Measuring and reporting financial performance</b> Week 4: Accounting for limited companies Week 5: Measuring and reporting cash flows Week 6: Analyzing and interpreting financial statements Week 7: <b>Case study: Making management decisions</b> Week 8: Cost volume profit analysis Week 9: Costing and performance evaluation Week 10: <b>Workshop: Budgeting</b> Week 11: Making capital investment decisions Week 12: Financing a business &amp; Managing working capital Week 13: <b>Revision</b> <b>Week 14: Examinations</b></p>