

ECONOMIC CONGRESS

THE VIEW FROM THE MINISTRIES

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Introduction

The Cyprus economy was seriously challenged by the financial crisis of 2013 but, despite the great uncertainty that was created at the time, the country exceeded all international expectations, making steady progress towards restructuring the economy and meeting all its international obligations. More recently, Cyprus has performed remarkably, delivering an impressive turnaround as unemployment continues to fall and economic growth rises, and these positive trends have been reflected in repeated upgrades by all the major international credit rating agencies. This year's economic congress will aim to address these issues by forecasting the future of the economy and labour market, especially in light of the newly elected President and Cabinet. In addition to the local analyses and forecasting, there will also be an international team of media experts who will discuss the future of the economy as seen around the globe. The 8th Nicosia Economic Congress, which will take place on Tuesday, 17 April 2018 at the Hilton Park Hotel, Nicosia, will bring together a fascinating mix of government officials, academics, media experts for an active discussion of the major issues the economy is facing.

The 8th Nicosia Economic Congress

The Nicosia Economic Congress has established itself as the biggest financial/economic event in Nicosia. It is now considered a staple of the broader business world, as it has been a must attend event for the past seven years. The 8th Nicosia Economic Congress aims to provide comprehensive information on the latest economic trends and developments in Cyprus, as well as their impact on the island's economy. Distinguished international speakers will analyze current economical affairs and will give their own forecasts on the economy and markets. The Congress is addressed to all owners and managers of companies and organisations who are actively involved in the decision-making process. This one-day event will bring together influential and innovative minds from all sectors, as well as government officials and economic decision and policy-makers.

The Congress will analyse

The conference invites speakers, participants and partners to consider and find practical solutions to the most pressing economic issues, such as:

- Cyprus Economic Forecast for 2018-2020
- Structural Reforms: Transforming & Developing the Economy
- How Cyprus is Viewed by Foreign Powerhouses
- Foreign Investment Prospects and Opportunities for Cyprus
- The Ministers' debate on the financial future of Cyprus
- The labour market in Cyprus: Opportunities and challenges

Audience

The Congress will be attended by:

- Business Leaders in Cyprus: Board Members, CEOs, Managing Directors, CFOs and other senior executives of major corporations in Cyprus
- · Partners and other senior executives from Accounting, Law, Insurance, Administrative and Corporate Service Providers
- · Government officials, diplomats, politicians and other decision makers

Congress Details Tuesday, 17 April 2018, Hilton Park Hotel, Nicosia, Cyprus The presentations will be in English and Greek. Simultaneous interpretation will be provided.

08:30-09:15	Registrations
09:15-09:20	Chairman's Introduction
09:20-09:25 XEAK The transite of Chicken Table of Chick	Welcome note Kyriakos lordanou, General Manager, Institute of Certified Public Accountants of Cyprus
09:25-09:40	The evolution of politics, economics and international relations in Europe and the Eastern Mediterranean: Challenges, Opportunities and the role of Cyprus H.E. Nicos Anastasiades, The President of the Republic of Cyprus
09:40-09:55	The future of the Cyprus Economy The future of the Cyprus Economy Forecasting the Economy 2018-2020 Major economic Initiatives Harris Georgiades, Minister of Finance of the Republic of Cyprus
09:55-10:10	The Economy of Cyprus through Foreign Institutions Stefano Cappiello, Head of Unit, Single Resolution Board, Belgium
10:10-10:20	Discussion
10:20-11:00	Panel Discussion: The Ambassadors' debate on the prospects of the Cyprus economy The Ambassadors and High Commissioners from major countries discuss the prospects of the Cyprus Economy: • How do their countries view the economic development of Cyprus? • Which are the investment / growth areas • Which economic developments, policies and decisions in Cyprus are of interest to their countries Matthew Kidd, British High Commissioner to Cyprus René Troccaz, Ambassador of France Shmuel Revel, Ambassador of Israel Panel Coordinator: John Vickers, Editor-in-Chief, GOLD
11:00-11:40	Networking Coffee Break
11:40-11:55	A new vision and new policy initiatives of the Ministry of Transport, Communications and Works Vasiliki Anastasiadou, Minister of Transport, Communications and Works of the Republic of Cyprus
11:55-12:10	The prospects of Shipping in Cyprus Natasa Pilides, Deputy Minister of Shipping of the Republic of Cyprus*
12:10:12:20	Discussion
12:20-12:35	The Labour Market and Labour reform in Cyprus Zeta Emilianidou, Minister of Labour, Welfare and Social Insurance of the Republic of Cyprus*
12:35-13:05	Panel Discussion: The Labour Market Albeit the tremendous development of the economy, the inelastic labour market of Cyprus still faces challenges and unemployment remains high. This discussion will revolve around the future developments of the labour market: Suggestions for policy / legislative changes The government's view and the opposition's view The Employers The Unions Panel
	Andreas Matsas Secretary The Cyprus Workers Confederation (SEK)



Andreas Matsas, Secretary, The Cyprus Workers Confederation (SEK)
Christodoulos E. Angastiniotis, President of the Cyprus Chamber of Commerce & Industry (CCCI)
Christos Michaelides, Chairman of the Cyprus Employers & Industrialists Federation (OEB)
Pambis Kyritsis, Pancyprian Federation of Labour (PEO)
Panel Coordinator: Antonis Antoniou, Media Manager, IMH

13:05-14:05	Lunch Break
14:05-14:20	The Government's vision for the Energy Sector of Cyprus George Lakkotrypis, Minister of Energy, Commerce, Industry and Tourism of the Republic of Cyprus
14:20-15:00	Panel Discussion: Foreign Media Debate Leading journalists from international media discuss the prospects and challenges of the Cyprus economy. The discussion will revolve around the recent developments of the Cyprus Economy. How leading international journalists view: • Cyprus economic growth of the last few years • Cyprus's place in international business as a business and financial centre • Cyprus role in EU economy • Investment Prospects of Cyprus
	Panel George Georgiopoulos, Reuters, Greece* James Kanter, EU Correspondent at freelance editor/writer, Belgium Nektaria Stamouli, The Wall Street Journal, Greece* Paul Tugwell, Bloomberg, UK* Tony Barber, Financial Times. UK

15:00

End of Conference

*invitation



Featuring Speakers



H.E. NICOS ANASTASIADES The President of the Republic of Cyprus



KYRIAKOS IORDANOU General Manager, Institute of Certified Public Accountants of Cyprus



HARRIS GEORGIADES Minister of Finance of the Republic of Cyprus



NATASA PILIDES Deputy Minister of Shipping of the Republic of Cyprus



VASILIKI
ANASTASIADOU
Minister of of
Transport,
Communications
and Works of the
Republic of Cyprus



MATTHEW KIDD British High Commissioner to Cyprus



SHMUEL REVEL Ambassador of Israel



TROCCAZ
Ambassador
of France



JOHN VICKERS Editor-in-Chief, GOLD



ANDREAS MATSAS Secretary, The Cyprus Workers Confederation (SEK)



MR. PAMBIS KYRITSIS General Secretary, Pancyprian Federation of Labour



CHRISTODOULOS E. ANGASTINIOTIS President, Cyprus Chamber of Commerce and Industry (CCCI)



CHRISTOS MICHAELIDES Chairman of the Cyprus Employers & Industrialists Federation (OEB)



ANTONIS ANTONIOU Media Manager, IMH



JAMES KANTER EU Correspondent at freelance editor/writer, Belgium



TONY BARBER Financial Times, UK

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Alpha Bank Cyprus Ltd

Alpha Bank Cyprus Ltd operates in Cyprus since 1998 and is a full subsidiary of the Alpha Bank Group, one of the leading groups in the financial sector in Greece, with a strong presence in the local and international market. Through a modern Branch network, Alpha Bank Cyprus Ltd provides a wide range of products and services, which respond to the demands of its customers. Moreover, it ensures a good working environment for its employees, cares for the environment, and supports social and cultural development.

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The Cyprus Institute of Marketing (CIM)

The Cyprus Institute of Marketing (CIM) was founded in September 1978 and operates in Nicosia and Limassol. As the first Business School in Cyprus, its main purpose has always been to fill the gap that exists in Cyprus' tertiary education by offering high-quality education to in-career individuals. CIM has won the respect of the Cyprus business world and, with more than 5,000 alumni in Cyprus and abroad, it is the leading Business School in the country. In 2018, CIM will is celebrating its 40th Anniversary.



G.A.P. Vassilopoulos Group

The G.A.P. Vassilopoulos Group was founded in 1964 and today ranks among the top 25 organizations in Cyprus. The Group provides services in the Logistics Sector, Financial Sector as well as in the Hospitality and Consumer Sector, The G.A.P. Vassilopoulos Group is listed on the Cyprus Stock Exchange since 2001 and currently operates via a network of over 3.000 offices/associates/selling points throughout Cyprus, the United Kingdom, Germany, Ireland, Belgium, the Netherlands, Luxembourg and Israel.



KPMG Limited

KPMG operates in Cyprus since 1948 and currently employs more than 850 persons in 6 offices (Nicosia, Limassol, Lamaka, Paralimni, Pafos and Polis Chrysochous). It is member of the global network of KPMG, one of the world's largest professional services firms providing Audit, Tax and Advisory services, employing 200.000 people in 154 countries and territories.



A.I. Motokinisi Ltd

A.I. Motokinisi Ltd is a private company founded by Mr. Alkis lacovides in 1993. Today is the official importer and distributor of Porsche cars and Harley Davidson motorcycles in Cyprus, with two showrooms in Nicosia and Limassol.



TFI Markets Ltd

TFI Markets Ltd is a Cyprus based Payment Institution licensed by the CBC, and is authorised and regulated as an Investment Firm by the CvSEC. TFI Markets Ltd specialises in currency conversion, third party payments and the provision of risk mitigating solutions to corporate clients. TFI services large corporate clients from a variety of industries including Information Technology, Pharmaceuticals, Service Providers and Shipping.

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Cablenet Business

A leading and contemporary organization. Cablenet is the only alternative, completely independent telecommunications provider in Cyprus, with its own network, new generation infrastructure, specialized workforce and a fully integrated support system for high performance level services in the telecommunications sector, offering broadband Internet, television services, fixed and mobile telephony for the retail market and a full range of telecommunication services for the corporate market.



Gold magazine

GOLD Gold magazine started out as the first English-language magazine in Cyprus to have as its main objective the promotion of Cyprus as an international business centre and to publicize the international companies operating on the island and, at the same time, the professional services sector supporting them. Its goals were achieved and, three years after publication of its first issue, Gold had become synonymous with good business practice in Cyprus, appealing to a unique and valuable readership, comprising High Net Worth Individuals, international companies and English-speaking professionals and executives. Gold has now expanded its coverage to become "The English-Language Business Magazine of Cyprus", providing information on everything happening in the Cyprus market, from manufacturing and real estate development to energy, professional services, banking and retailing. www.goldnews.com.cv



Institute of Certified Public Accountants of Cyprus

The Institute of Certified Public Accountants of Cyprus (ICPAC) is the relevant authority for the accountancy profession in Cyprus. Established in 1961, ICPAC currently has more than 4.000 professional accountants as members and another 4,000 students and graduates. Its principal objectives include the provision of an organisational framework for all professional accountants, the support and the promotion of the activities and interests of the accountancy profession, safeguarding the reputation of the profession and adherence to the Code of Ethics by all its members, as well as the continuous professional development and updating of members on issues relevant to accounting, auditing and other business matters. In addition to the above, ICPAC has been delegated the task to regulate the audit profession and is also a competent authority under the Anti-Money Laundering laws, the Laws on the regulation of enterprises providing administrative services and the Insolvency Practitioners Law.

Coordinator

IMH



IMH is the largest business knowledge and information transfer organisation in Cyprus. Its services include the coordination and running of conferences, seminars and commercial exhibitions, specialist business media publishing and human resources consulting. Every year, IMH organises more than 90 conferences related to every sector of the market, commercial exhibitions and training seminars, and undertakes the entire process of five business award ceremonies. IMH publishes the only dedicated business magazines in Cyprus: the Greek language monthly IN Business and the English- language monthly Gold. It also operates the magazines' accompanying news portals, the IN Business Portal, the GOLD Portal and the REPORTER.

Accountancy Cyprus



ACCOUNTANCY CYPRUS ACCOUNTANCY Cyprus is the official journal of the Institute of Certified Public Accountants of Cyprus (ICPAC), now published in association with IMH. Issued quarterly since 1982, it aims to keep Institute members informed on all the latest developments related to the economy, the accounting and audit profession, and to taxation, compliance and regulation issues. It also provides Institute news and includes articles on a wide range of subjects of interest to members. Since June 2016, ICPAC is the publisher of Accountancy Cyprus, while IMH is responsible for its editorial content, design, printing and commercial management.

IN Business magazine has a monthly readership of more than 50,000. It is the only monthly business magazine in the Cyprus market that provides an overall approach to all segments of the economy, ranging from retail to services, as well as reporting on new deals, presenting new faces and, generally, all that is going on in the domestic business realm. IN Business has been a pioneer in local business journalism, thanks to its in-depth analysis and its research backed by never-before published facts and figures. www.inbusinessnews.com

IN Business magazine



INFORMATION AND CULTURAL COMPANY "O LOGOS" L.P.

The Information and Cultural Company "O LOGOS" L.P. established in 1991 under the distinctive title "O LOGOS" Broadcasting Station. On April 26th, 1992 the first pancyprian private television station started broadcasting in Cyprus with the distinctive trademark "O LOGOS". In September 1999, the "Teletypos", Hellenic Company, took over the management of "O LOGOS" with the distinctive trademark "MEGA" and began broadcasting on 11/10/1999. Since 1/7/2011, the Holy Archbishopric of Cyprus has taken over the management of the TV Station. MEGA Greece and STAR Greece provide television programs to MEGA which broadcasts under the distinctive trademark "MEGA". As from 4/9/2017 the TV Station broadcasts under the trademark TV ONE. Website: tvonenews.com.cy





For further information contact: